

Risk Management Policy

TTW Public Company Limited

TTW Public Company Limited is determined to operate the business to achieve goals, create added value and stability for the best interests of the company's stakeholders and in accordance with Good Corporate Governance principles. The Board of Directors, therefore, set the policy risk management, this policy applicable in the performance of all executives and employees.

Risk definition

Risks are uncertain events that may occur and affect the achievement of the company's objectives.

Risk Management Policy

1. To ensure the achievement of business objectives and stakeholder expectations. The company will maintain a balance between the risk level and the return on business opportunities by allowing the risk to the company's acceptable level.
2. All executives and employees must be aware of and pay attention to the various risks of the company, especially the risks that are in their own responsibilities.
3. Executives and employees will encourage a risk management culture in the company for sustainable risk management and be part of daily operations.
4. All events that may have a negative impact towards the achievement of the company's objectives must be treated as follows:
 - 1) Timely identify and assess the risk level both in terms of likelihood and impact.
 - 2) Manage the risk to the acceptable level by using various control activities to prevent potential losses by considering the cost and benefits of implementing that control.
 - 3) Follow up on the company's risk management continually to ensure that the company's risks are properly managed.

Responsibility

- Board of Directors approve risk management policy acceptable risk level (Risk Appetite), acceptable deviation level (Risk Tolerance) supervises the implementation of the policy. The Board of Directors may delegate the authority to the Risk Management Committee of the company.
- The Risk Management Committee is responsible for supervising the implementation of the risk management framework to follow up on the identification of risks, risk assessment, management adequacy major risk, reporting risks and performing duties as assigned by the Board of Directors.
- Audit Committee is responsible for providing a review of compliance with the risk management process to ensure that such processes are implemented adequately and appropriately.
- Managing Director is responsible for implementing the risk management policies by setting guidelines for executives and employees in risk management, allocating sufficient resources and following up for continuous practice.
- Risk Management team is responsible for providing advice on the implementation of risk management practices throughout the organization and support the operation of the Risk Management Committee to comply with the policy and risk management manual.
- Executives and all employees are responsible for complying with the policy and risk management manuals established by the company.
- Internal audit team is responsible for reviewing the efficiency and effectiveness of the risk management process, communicating and exchanging information about and internal control of the risk management team on a regular basis.