

Non-Discrimination and Antitrust Policy

TTW Public Company Limited and its subsidiaries

Objective

TTW Public Company Limited and its subsidiaries (the "Companies") strive to comply with Non-Discrimination, Antitrust, and Fair Competition laws, whereas, these laws are currently applicable in most countries in the world. The Companies have own objectives to protect the fair competition with transparency and non-discrimination in order to eliminate the trade barrier and unfair transactions. The Companies shall not bar any business opportunities or dealing with the competitors e.g. to join hands with the competitors for pricing conspiracy.

Guideline:

1. Avoid any actions related to pricing conspiracy with competitors.
2. Avoid any actions related to monopolistic manipulation or unfair competition including abuse of dominant position and/or predatory pricing policy.
3. Avoid any researches or activities that enable the information/ data exchange with the competitors. If required, the Companies shall collect the public information/ data available in trustworthy sources.
4. Avoid any agreements that lead to the unfair treat to any juristic persons including the business partners, representatives, distributors and any natural persons.
5. In the event that the Companies will expand the business in any foreign market by joint-venture, and merger & acquisition, the responsible business unit shall perform the due diligence to cover the laws and regulations in connection with non-discrimination or fair trade guideline of such country.
6. Avoid to perform any discriminatory deeds toward the stakeholders to prevent the adverse impact.