

Good Performance

Operational Approach

The company is committed to operating the business with good performance. By creating profits to grow continuously and steadily to increase competitive potential and create additional value for the organization and stakeholders. In 2024, information about the company's income, expenses, and tax management can be summarized as follows :

Revenue

In 2024, the Company and its subsidiaries generated total revenue of **5,152.21** million baht from the tap water production business, tap water system maintenance business, industrial estate tap water and wastewater management business, and other investments, marking an increase of **12.06 %** compared to the previous year.

Expenses

The Company and its subsidiaries incurred operating expenses totaling 1,940.88 million baht in 2024, representing an increase of 23.44% from the previous year. The majority of these expenses stemmed from electricity and chemical costs, in line with increased revenue and service provision. Other expenses of the Company include :

1. **Social care expenses, including donations and contributions**, amounted to **34.03** million baht, increasing by **78.07%** from the previous year.
2. **Expenses related to employee welfare of the Company** amounted to **302.11** million baht, increasing by **25.41 %** from the previous year.
3. **Other expenses** amounted to **1,604.74** million baht, decreasing by **4.44 %** from the previous year.
4. **Taxes paid to the government and local authorities** amounted to **616.37** million baht, decreasing by **3.45 %** from the previous year.

Tax Management

The company is conscious and emphasizes the importance of paying taxes accurately in accordance with the law, as taxes are considered a crucial resource for managing and developing the country. It aims to promote the creation of maximum value for both taxpayers and society, while aligning tax planning and practices both domestically and internationally. The company adheres to the principles of transparency and fairness towards all stakeholders and complies with good corporate governance practices. Recognizing the risks associated with taxation, both direct and indirect, the organization has established tax policies. These policies are regularly reviewed and updated to stay current and relevant each year.

Tax Policy

as outlined on the Company's website <https://www.ttwplc.com/storage/about/policy/policy-tax-en.pdf>

Tax payment

Detail	2022	2023	2024
Legal Tax	656.54 million baht	659.81 million baht	616.37 million baht
Actual Tax	656.54 million baht	595.81 million baht	616.37 million baht
Actual Tax as a percentage of Legal Tax	100 %	100 %	100 %

note : In 2024, The amount of Actual Tax is 616.37 million baht and Legal Tax is 616.37 million baht, which is the same amount when compared.
(As the Company currently has no large-scale investment projects that have received tax deductions from the government (BOI))

The company did not make any contributions to and spending for other tax-exempt groups.