



TTW Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2024

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Assets					
Current assets					
Cash and cash equivalents	7	196,904,183	594,518,000	153,429,456	38,958,094
Trade and other receivables	8	491,932,907	467,012,925	383,106,393	371,445,895
Raw materials and supplies	9	28,361,074	29,916,252	17,054,142	17,748,112
Other current financial assets	10	2,556,070,643	2,433,250,093	840,538,139	1,032,018,566
Other current assets		23,916,606	20,535,986	14,241,879	12,228,165
Total current assets		3,297,185,413	3,545,233,256	1,408,370,009	1,472,398,832
Non-current assets					
Other non-current financial assets	10	3,400,000	3,750,000	-	-
Investments in subsidiaries	11	-	-	1,049,464,608	1,071,698,019
Investment in associate	12	7,024,629,718	6,826,771,756	5,218,706,282	5,218,706,282
Investment property	13	106,092,891	106,092,891	-	-
Property, plant and equipment	14	951,394,077	875,909,749	764,971,390	780,507,213
Assets for production of treated water with public sector agency:					
Assets that are owned by the Company	15	7,854,140,837	7,948,472,150	7,854,140,837	7,948,472,150
Rights to produce and sell treated water and treat waste water from private sector					
	16	887,732,837	931,460,639	887,732,837	931,460,639
Intangible assets	17	57,871,706	9,600,346	-	-
Deferred tax assets	26	8,566,182	7,810,542	-	-
Other non-current assets		9,622,723	22,259,446	2,424,026	2,777,607
Total non-current assets		16,903,450,971	16,732,127,519	15,777,439,980	15,953,621,910
Total assets		20,200,636,384	20,277,360,775	17,185,809,989	17,426,020,742
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	18	261,047,738	153,488,901	194,968,019	111,778,385
Current portion of long-term loans	19	660,000,000	660,000,000	660,000,000	660,000,000
Current portion of debentures	20	1,400,000,000	-	1,400,000,000	-
Current portion of lease liabilities	21	12,793,326	12,638,134	10,989,048	10,670,241
Income tax payable		275,948,290	232,048,322	224,121,046	225,551,290
Other current liabilities		59,997,184	56,964,820	47,681,396	46,352,882
Total current liabilities		2,669,786,538	1,115,140,177	2,537,759,509	1,054,352,798
Non-current liabilities					
Retention payable - subsidiary	6	-	-	5,000,000	5,000,000
Long-term loans, net of current portion	19	560,000,000	1,220,000,000	560,000,000	1,220,000,000
Debentures, net of current portion	20	999,207,813	2,398,914,326	999,207,813	2,398,914,326
Lease liabilities, net of current portion	21	28,025,083	37,898,970	26,770,187	35,659,971
Provision for long-term employee benefits	22	87,925,458	83,359,808	54,499,386	53,048,610
Deferred tax liabilities	26	144,835,278	140,191,498	144,835,278	140,191,498
Total non-current liabilities		1,819,993,632	3,880,364,602	1,790,312,664	3,852,814,405
Total liabilities		4,489,780,170	4,995,504,779	4,328,072,173	4,907,167,203
Shareholders' equity					
Share capital					
Registered					
3,990,000,000 ordinary shares of Baht 1 each		3,990,000,000	3,990,000,000	3,990,000,000	3,990,000,000
Issued and fully paid-up					
3,990,000,000 ordinary shares of Baht 1 each		3,990,000,000	3,990,000,000	3,990,000,000	3,990,000,000
Share premium		2,637,769,601	2,637,769,601	2,637,769,601	2,637,769,601
Retained earnings					
Appropriated - statutory reserve	23	399,000,000	399,000,000	399,000,000	399,000,000
Appropriated - other reserve	24	1,691,230,767	1,691,230,767	1,691,230,767	1,691,230,767
Unappropriated		7,662,974,251	7,265,899,588	4,139,737,448	3,800,853,171
Other components of shareholders' equity		(709,755,411)	(744,362,764)	-	-
Equity attributable to owners of the Company		15,671,219,208	15,239,537,192	12,857,737,816	12,518,853,539
Non-controlling interests of the subsidiaries		39,637,006	42,318,804	-	-
Total shareholders' equity		15,710,856,214	15,281,855,996	12,857,737,816	12,518,853,539
Total liabilities and shareholders' equity		20,200,636,384	20,277,360,775	17,185,809,989	17,426,020,742

The accompanying notes are an integral part of the financial statements.